

## Rate rise will hit renters hardest

The Australian Financial Review --- Page: 50 : 26 October 2006  
Original article by Jason Clout

**ABIX Summary** A rise in Australia's official interest rates in November 2006 would increase pressure on rents. The property industry says a rate rise would slow the construction cycle and affect the rental market. Graham Joyce, of the Real Estate Institute of Australia, says vacancy levels are already low and a rate rise would make it more difficult for renters. Harley Dale, of the Housing Industry Association, says a rate rise would cause a further decline in housing affordability in the December quarter.

[Full text Fairfax Newsstore \(pay-per-view\)](#)